

# Navigating 3<sup>rd</sup> Party Vendors



**William Byrnes**

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**Howdy**



TEXAS A&M UNIVERSITY  
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SSRN Articles

<https://ssrn.com/abstract=2487679>



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Taxation of Intellectual  
Property and Technology

1

William H. Byrnes, IV  
Marvin Petry



Federal Taxation  
of Oil and Gas  
Transactions

1

Foreign Tax &  
Trade Briefs

SECOND EDITION

2

Walter H. Diamond  
William H. Byrnes  
Robert J. Munro



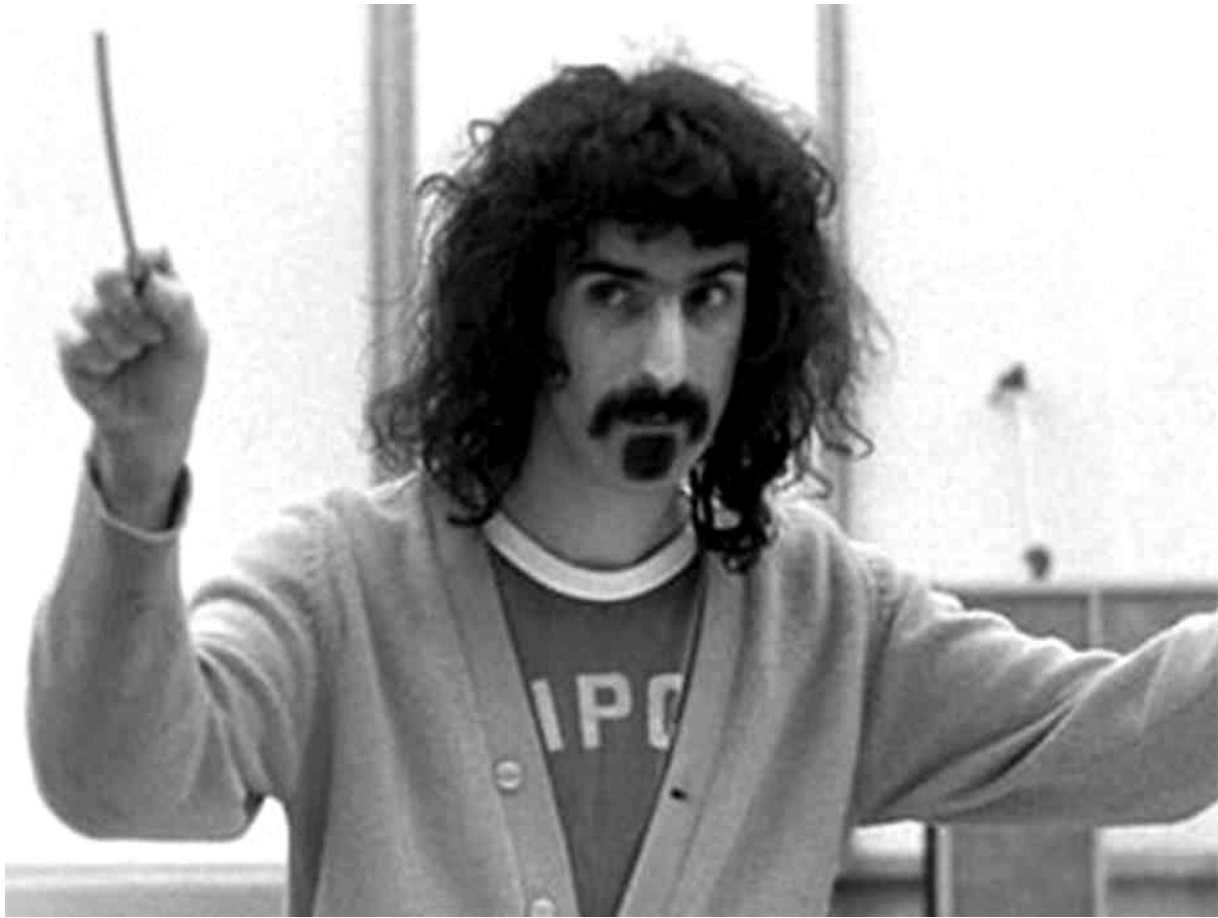
Practical Guide to  
U.S. Transfer Pricing

THIRD EDITION

ROBERT T. COLE  
WILLIAM H. BYRNES



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AMERICAN BAR ASSOCIATION

Section of Legal Education  
and Admissions to the Bar

(1998-99)

**Standard 304(f)**

**A law school may  
grant credit for  
distance learning  
study ....**



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# ABA Enrollment Stats Fall 2018

## 202 law schools non JD

- 158 report 12,935 resident = 81
- 60 report 5,588 online = 93

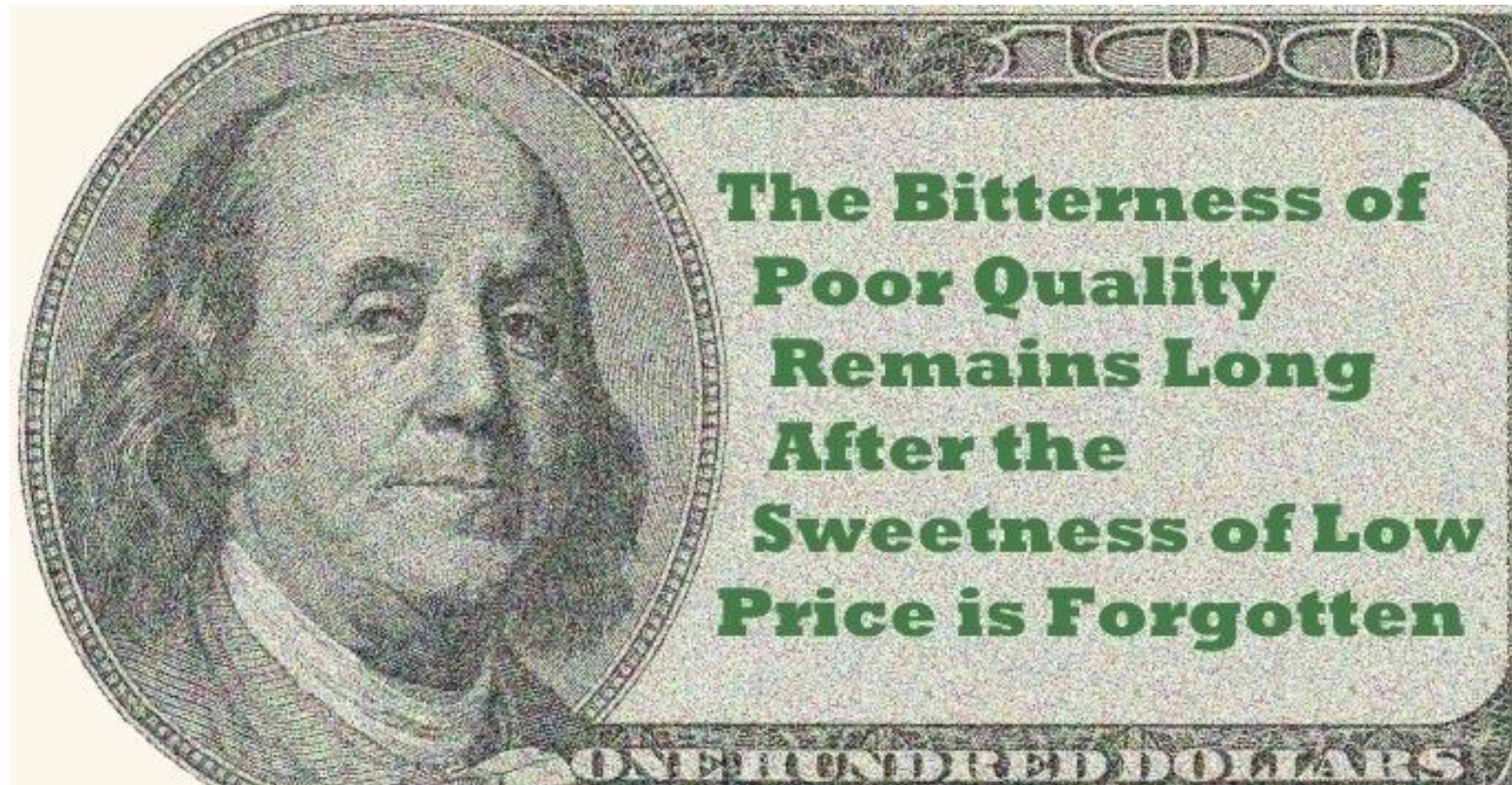
# Will You Be Going Online?



# What Outcome: What Tradeoffs







**The Bitterness of  
Poor Quality  
Remains Long  
After the  
Sweetness of Low  
Price is Forgotten**



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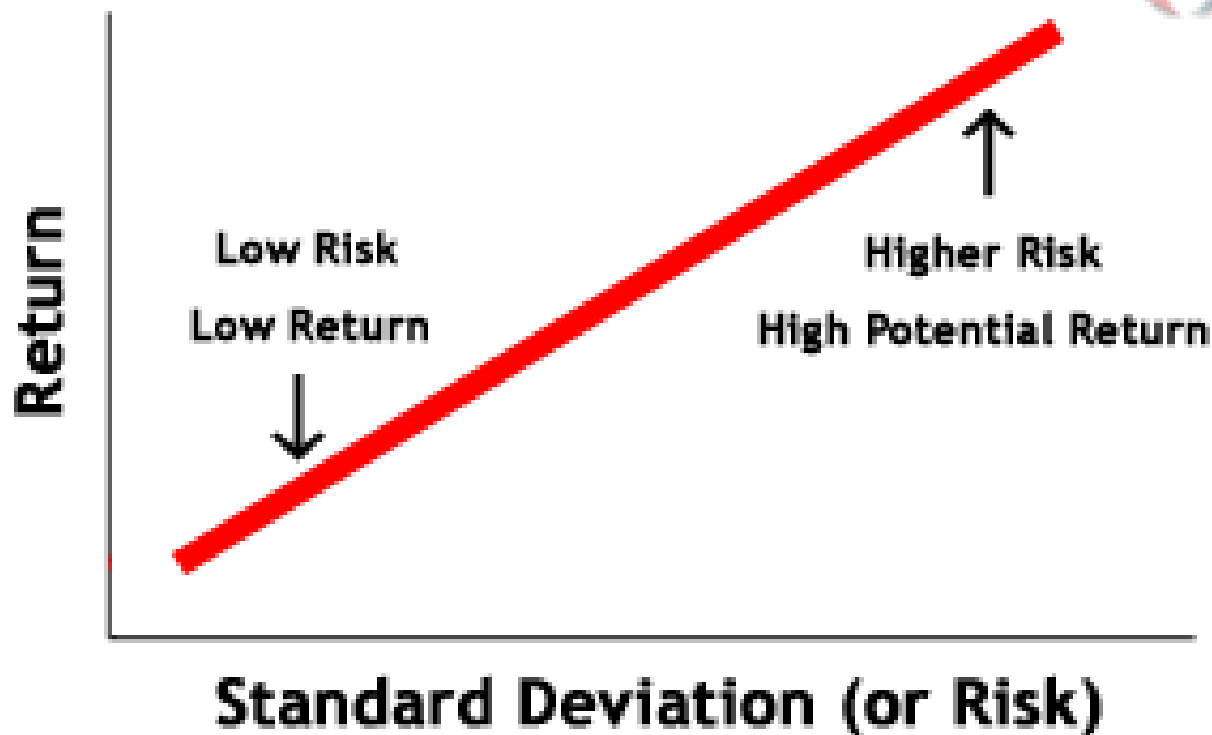


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is committed to  
**SERVE,  
ATTRACT,  
DEVELOP  
AND RETAIN**  
quality employees  
to maximize  
student success!



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# Risk/Return Tradeoff





# Time Value of Money (Risk – Reward)

Present Value: earlier money on a time line

Future Value: later money on a time line

**Interest rate:** “exchange rate” between earlier money and later money

- Discount rate
- Cost of capital
- Opportunity cost of capital
- **Required return**



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