

Expanding Social Security: Next Steps in the Quest for Economic Security

2022 AALS Annual Meeting

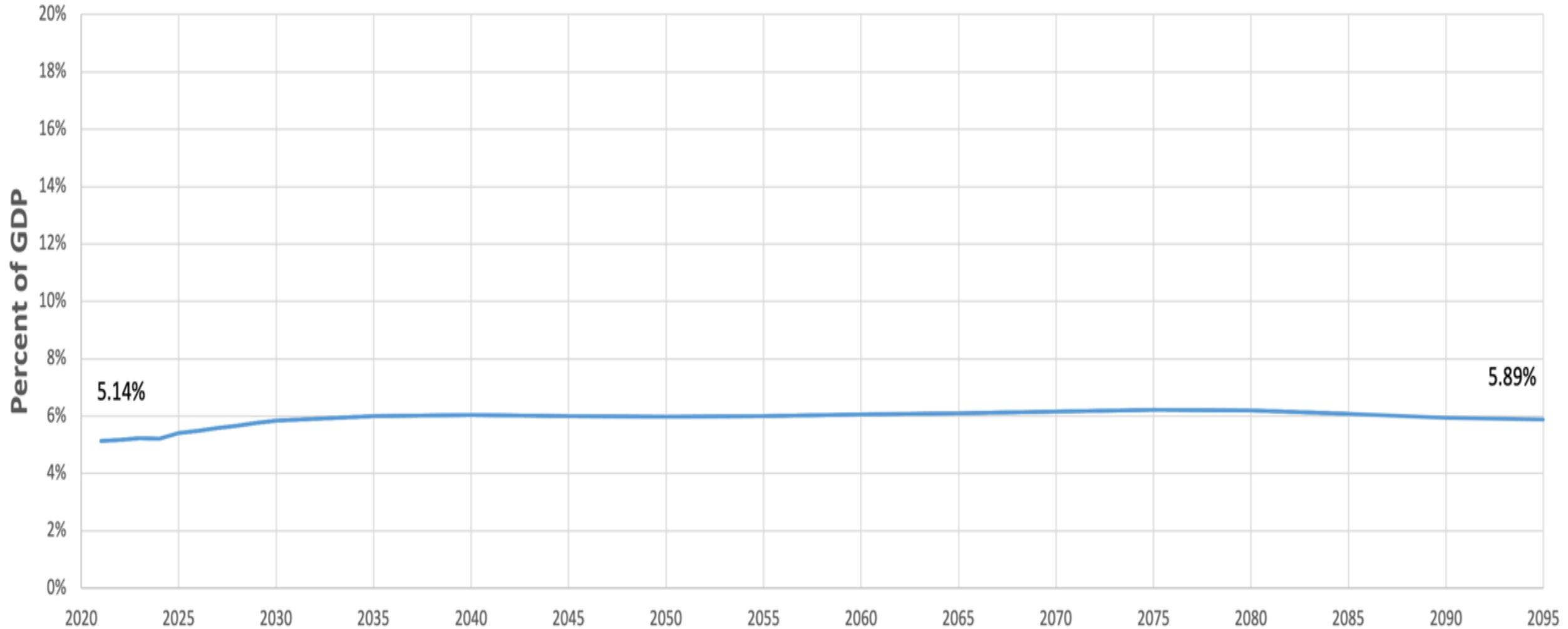
Panel on Social Security: Looking Backwards and Looking Forward

January 9, 2022

**Nancy J. Altman, President
Social Security Works**

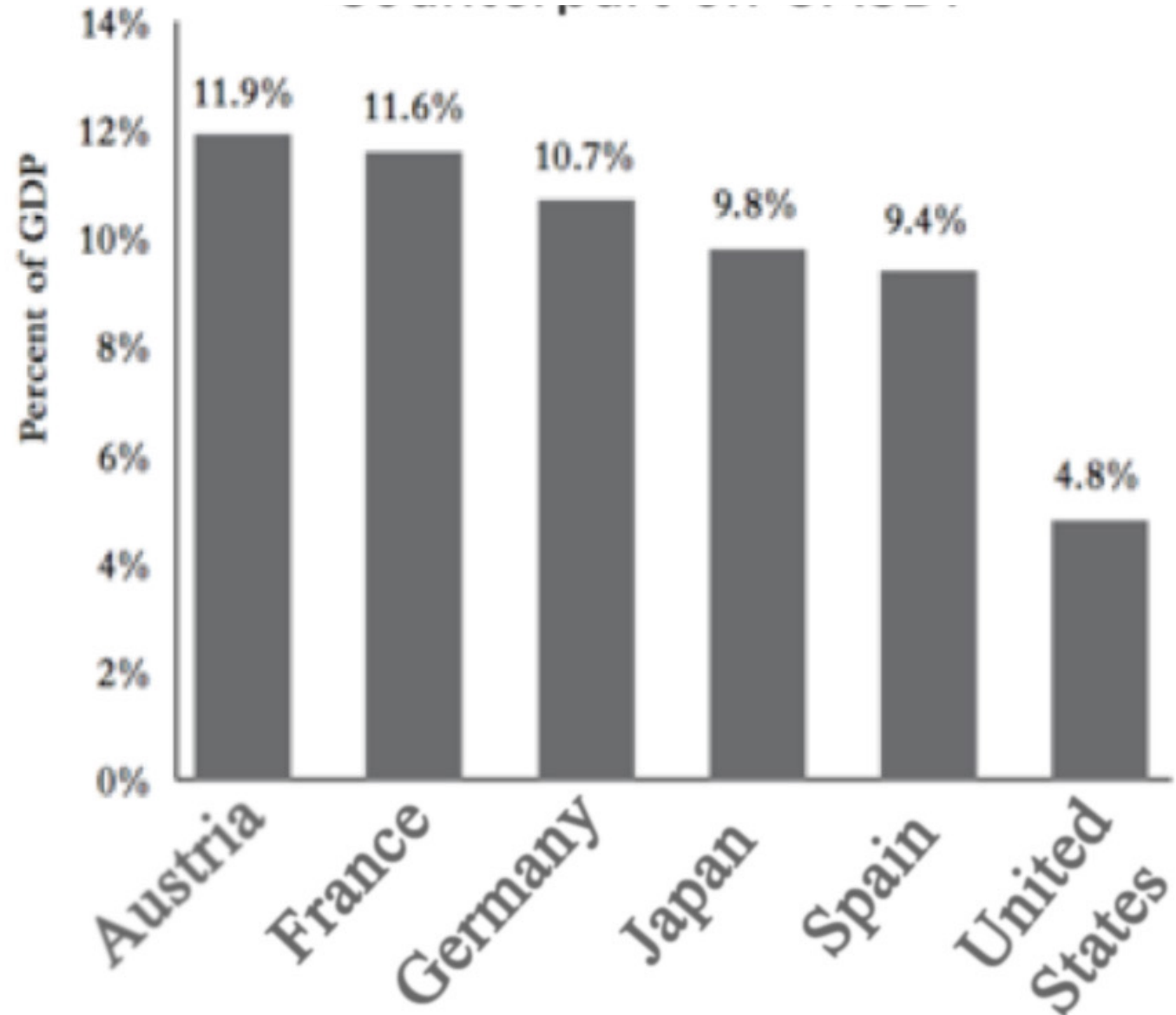
Social Security Is Fully Affordable

Social Security as a Percent of GDP, 2021-2095



Source: 2021 Social Security Trustees Report: Table VI.G4.

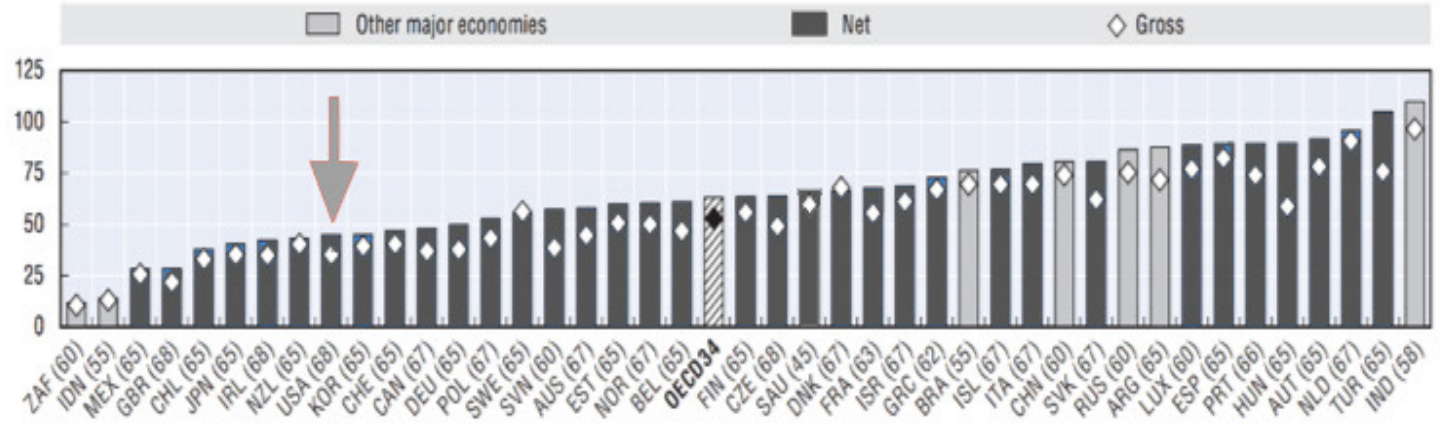
Other Nations
Spend Higher
Percentages of
GDP on Their
Counterpart
OASDI
Programs



Note: All data are for 2009 (most recent comparative data available).

Social Security Replacement Rates are Low Compared to Other OECD Countries

NET PENSION REPLACEMENT RATES: AVERAGE EARNERS



NET PENSION REPLACEMENT RATES: LOW AND HIGH EARNERS

